

Private School Authority Code: 9946
School Code: 9988

BUDGET REPORT for Funded Private Schools

FOR THE YEAR ENDING AUGUST 31, 2015

[School Act, Section 28(6); Private School Regulation 190/2000]

Trinity Christian School Association #9946

Trinity Christian School #9988

Name of Private School and Legal Name of Organization Operating the Private School

Ph. 780 594 2277 Fx.780 594 3737

Telephone and Fax Numbers

BOARD CHAIRPERSON

Lynn Gullackson

Name

Signature

SUPERINTENDENT / PRINCIPAL

Richard Schienbein

Name

Signature

SECRETARY TREASURER OR TREASURER

Margaret Schienbein

Name

Signature

Certified an accurate summary of the year's budget approved by the Board of Directors at its meeting held
May 23rd 2014

ALBERTA EDUCATION, Financial Reporting and Accountability
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 Alberta Government

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Color coded cells:

	blue cells: require the input of data, if applicable to your operation
	dark grey cells: input not possible or applicable - protected
	clear cells: subtotals & totals - protected
	yellow cells: referenced - protected

In the following text box, please provide several very brief comments which will help the Financial Reporting and Accountability Branch to better understand your budget and to identify significant business and financial risks facing your school. Note that these brief comments should be consistent with your three year Education Plan submission and focus on anticipated material changes from the current year enrolment, staff, contracts, programs, projects, business and financial risks.

Budget Highlights and Assumptions:

1. Trinity Christian School Association is in complete control over the total grant received from Alberta Education.
2. As per previous years, all our homeschool facilitators are under contract, therefore no benefits (CPP, EI) are paid on their behalf.
3. \$5,360,255.00 under (34) *Services, Contracts and Supplies* covers homeschooling operations:
 - (a) Funding to Parents (One half of our Home Education Grant).
 - (b) Office expenses:
 - Home Education office staff - wages and benefits.
 - Home Education office supplies - paper, printing, etcetera.
 - Electricity, phone, water, heating, cable, etcetera.
 - Rentals and office space.
 - Transportation, etcetera.
 - (c) Director and Home Education facilitator contracts.
4. \$100,500.00 in *Total Expenses* under *Board & System Administration*, covers some administration costs over both the school facility and home education program.
5. Funds held over by parents from one year to the next for use the following school year, are placed in *Unrestricted Net Assets*.
6. Our Widows & Orphans fund is located under *External Services* in *Net Assets*.

Significant Business and Financial Risks:

There are no significant business or financial risks.

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BUDGETED STATEMENT OF REVENUES AND EXPENSES
for the Year Ending August 31
(in dollars)

	Budget 2014 / 2015	Projected 2013 / 2014	ACTUAL 2012 / 2013 (Note 1)
REVENUES			
Alberta Education (excluding Home Education)	\$83,232	\$76,000	\$122,323
Alberta Education - Home Education	\$5,498,255	\$5,196,261	\$5,036,125
Total Alberta Education Revenues	\$5,581,486	\$5,272,261	\$5,158,448
Other Government of Alberta	\$0	\$0	\$0
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Instruction fees / Tuition fees	\$20,000	\$13,500	\$14,600
Non-instructional (O&M, Transportation, Admin fees, etc.)	\$0	\$0	\$0
Other sales and services	\$30,000	\$0	\$0
Interest on investments	\$0	\$5,000	\$26
Gifts and donations	\$27,000	\$30,000	\$26,464
Gross school generated funds	\$0	\$0	\$0
Amortization of capital allocations (where applicable)	\$0	\$0	\$0
Other (specify): Widow's and Orphan's Fund	\$6,000	\$8,000	\$13,164
TOTAL REVENUES	\$5,664,486	\$5,328,761	\$5,212,702
EXPENSES			
Certificated salaries (excluding Home Education)	\$90,000	\$100,000	\$40,700
Certificated benefits (excluding Home Education)	\$4,000	\$4,000	\$1,067
Non-certificated salaries and wages (excluding Home Education)	\$160,000	\$200,000	\$214,325
Non-certificated Benefits (excluding Home Education)	\$5,000	\$12,000	\$16,328
Services, contracts and supplies (excluding Home Education)	\$35,000	\$35,000	\$121,337
Home Education			
Certificated salaries	\$0	\$0	\$0
Certificated benefits	\$0	\$0	\$0
Non-certificated salaries and wages	\$900,000	\$1,000,000	\$1,084,199
Non-certificated Benefits	\$45,000	\$50,000	\$49,088
Payments to parents who are providing a home education program to a student	\$2,749,127	\$2,598,130	\$2,159,134
Contracts	\$1,330,000	\$1,025,000	\$1,055,637
Services and Supplies	\$275,000	\$250,000	\$388,016
Gross school generated funds	\$0	\$0	\$0
Capital and debt services			
Amortization of capital assets			
From restricted funds	\$0	\$0	\$0
from unrestricted funds	\$9,000		\$13,174
Total amortization of capital assets	\$9,000	\$0	\$13,174
Interest on capital debt	\$0	\$0	\$0
Other interest charges	\$0	\$1,000	\$1,596
Losses (gains) on disposal of capital assets	\$0	\$0	\$0
Other (specify): Payments held over	\$4,000	\$50,000	\$153,030
TOTAL EXPENSES	\$5,663,255	\$5,325,130	\$5,297,631
SURPLUS(DEFICIT) OF REVENUES OVER EXPENSES	\$58,359	\$3,630	(\$84,929)

1. To agree with the Audited Financial Statements (AFS) as submitted to Alberta Education pursuant to Section 28(6) of the School Act; Private Schools Regulation 190/2000, Section 15 or as restated.

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BUDGETED STATEMENT OF CHANGES IN NET ASSETS
for the Year Ending August 31, 2015
(in dollars)

	(1)	(2)	(3)	(4)	(5)		(6)	
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS (+, -)	TOTAL RESTRICTED NET ASSETS (Columns 5 to 6)	RESTRICTED OPERATING RESERVES		RESTRICTED CAPITAL RESERVES	
					Grades K to 12	External Services	Grades K to 12	External Services
Balances per AFS at August 31, 2013	\$389,548	\$53,604	\$320,756	\$15,188	\$0	\$0	\$0	\$15,188
2013 / 2014 Estimated adjustments to:								
Projected surplus(deficit)	\$3,630		\$3,630					
Est. Capital asset acquisitions (less financed and/or capital contributions amount)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Donations of non-amortizable assets	\$0	\$0						
Est. Amortization of capital assets (expense) *		\$0	\$0					
Est. Amortization of capital allocations (revenue) ** (where applicable)		\$0	\$0					
Est. net book value of the disposal of capital assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Debt principal payments ***		\$0	\$0					
Est. Reserve transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Est. transfers (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances at August 31, 2014	\$393,178	\$53,604	\$324,386	\$15,188	\$0	\$0	\$0	\$15,188
2014 / 2015 Estimates for:								
Budgeted Surplus(deficit) of revenues over expenses	\$58,359		\$58,359					
Est. Capital asset acquisitions (less financed and/or capital contributions amount)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Donations of non-amortizable assets	\$0	\$0						
Est. Amortization of capital assets (expense) *		(\$9,000)	\$9,000					
Est. Amortization of capital allocations (revenue) ** (where applicable)		\$0	\$0					
Est. net book value of the disposal of capital assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Debt principal payments ***		\$0	\$0					
Est. Reserve transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Est. transfers (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2015	\$451,538	\$44,604	\$391,746	\$15,188	\$0	\$0	\$0	\$15,188
	\$451,538							

Notes:

- * Amortization of Capital Assets expense decreases the Investment in Capital Assets and increases Unrestricted Net Assets
- ** Amortization of Capital Allocations revenue increases the Investment in Capital Assets and decreases Unrestricted Net Assets.
- *** Principal payments increase Investment in Capital Assets and decrease Unrestricted Net Assets as the outstanding capital debt is paid down.

**BUDGETED SCHEDULE A to the BR
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS
for the Year Ending August 31, 2015**

REVENUES	TOTAL	Home Education	Early Childhood Services (ECS)	Instruction (Grades 1 to 12) LEVEL 1*	Instruction (Grades 1 to 12) LEVEL 2*	Operations and Maintenance of Schools	Transportation (Grades 1 to 12)	Board and System Administration	External Services
Alberta Education allocations									
(1) Base Instruction	\$5,559,934	\$5,498,255	\$0	\$0	\$61,679				
(2) Mild/Moderate Disabilities/Delays, Gifted and Talented	\$0		\$0						
(3) Severe Disabilities	\$16,465			\$0	\$16,465				
(4) Institutional Programs (Applies to 1 Authority Only)	\$0			\$0	\$0				
(5) Program Unit (PU)	\$0		\$0						
(6) Special Transportation	\$0		\$0						
(7) Regular Transportation	\$0		\$0						
(8) Plant Operations and Maintenance (ECS and Gr. 1 to 12-LEVEL)	\$4,168		\$0			\$4,168			
(9) Administration	\$0		\$0						
(10) Northern Allowance	\$0				\$0				
(11) Equity of Opportunity	\$919		\$0	\$0	\$919				
(12) First Nations, Metis, and Inuit	\$0				\$0				
(13) Early Literacy (EL)	\$0			\$0	\$0				
(14) English as a Second Language (ESL)	\$0		\$0	\$0	\$0				
(15) SuperNet Services	\$0		\$0	\$0	\$0				
(16) Regional Collaborative Service Delivery	\$0	\$0	\$0	\$0	\$0				
(17) Other - Alberta Education	\$0	\$0	\$0	\$0	\$0				
(18) TOTAL Alberta Education Allocations	5,581,486 \$5,581,486	\$5,498,255	\$0	\$0	\$79,064	\$4,168			
(19) Other Government of Alberta	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(20) Federal Government and/or First Nations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(21) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(22) Instruction fees / tuition fees	\$20,000	\$0	\$0	\$0	\$20,000				\$0
(23) Non - instructional fees (O&M**, Transport, Admin fees, etc.)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(24) Other sales and services	\$30,000	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(25) Interest on investments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(26) Gifts and donations	\$27,000	\$12,000	\$0	\$0	\$15,000	\$0	\$0	\$0	\$0
(27) Gross school generated funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(28) Amortization of capital allocations (where applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(29) Other (specify): Widows & Orphans fund	\$6,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,000
TOTAL REVENUES	\$5,664,486 \$5,664,486	\$5,540,255	\$0	\$0	\$114,064	\$4,168	\$0	\$0	\$6,000
EXPENSES	TOTAL								
(30) Certificated salaries	\$90,000	\$0	\$0	\$0	\$35,000			\$55,000	\$0
(31) Certificated benefits	\$4,000	\$0	\$0	\$0	\$1,500			\$2,500	\$0
(32) Non-certificated salaries and wages	\$1,060,000	\$900,000	\$0	\$0	\$130,000	\$0	\$0	\$30,000	\$0
(33) Non-certificated Benefits	\$50,000	\$45,000	\$0	\$0	\$4,000	\$0	\$0	\$1,000	\$0
(34) SUB - TOTAL	\$1,204,000 \$1,204,000	\$945,000	\$0	\$0	\$170,500	\$0	\$0	\$88,500	\$0
(35) Services, contracts & supplies	\$4,446,255	\$4,415,255	\$0	\$0	\$15,000	\$4,000	\$0	\$12,000	\$0
(36) Gross school generated funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital and debt services									
Amortization of capital assets									
(37) From restricted funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(38) From unrestricted funds	\$9,000	\$9,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39) Interest on capital debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(40) Other interest charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(41) Losses (gains) on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(42) Other (specify): Widow & Orphans fund	\$4,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,000
TOTAL EXPENSES	\$5,663,255 \$5,663,255	\$5,369,255	\$0	\$0	\$185,500	\$4,000	\$0	\$100,500	\$4,000
Surplus(deficit) of revenues over expenses	\$58,359 \$1,231	\$171,000	\$0	\$0	(\$71,437)	\$168	\$0	(\$100,500)	\$2,000

* Per Accountability and Declaration Funding Form.

** O&M - Operations and Maintenance of Schools.

**SCHEDULE B to the BR
 STUDENT STATISTICS
 FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2014 / 2015 LEVEL 1****	Budgeted 2014 / 2015 LEVEL 2****	Projected 2013 / 2014 (Note 6)	Actual 2012 / 2013 (Note 6)	
GRADES 1 TO 12					
Eligible Funded Students					
Grades 1 to 9	-	9.00	8.00	11.00	
Grades 10 to 12 (FTE)	-	3.00	2.00	2.00	Note 1
Blended Program Students (FTE school-provided program) *	-	-	-	-	Note 2; Funding Manual, Section 1.3
Total	-	12.00	10.00	13.00	
Ineligible Students					
First Nations	-	-	-	-	Students for which tuition fee is received from Band/INAC***
Other	-	-	-	-	> 19 years; out-of-province & foreign students
Total	-	-	-	-	
Total Net Enrolled Students	-	12.00	10.00	13.00	
Eligible Funded Students					
Home Education Students (full time home provided program)	-	3,350.00	3,166.00	3,028.00	Note 4; Funding Manual, Section 1.3
Blended Program Students (FTE home-provided program) **	-	-	-	-	Note 3 and 4; Funding Manual, Section 1.3
Total Enrolled Students, Grades 1-12	-	3,362.00	3,176.00	3,041.00	
OF THE TOTAL ELIGIBLE FUNDED GRADES 1 TO 12					
Northern Allowance, Lower Zone		-	-	-	
Northern Allowance, Intermediate Zone		-	-	-	
Northern Allowance, Upper Zone		-	-	-	
Severe Disabilities	-	1.00	1.00	1.00	Code 40s (excluding code 47)
Mild/Moderate Disabilities/Delays, Gifted and Talented	-	-	-	-	For information purposes only, code 51-57 and code 80
First Nations, Metis, and Inuit		-	-	-	
Early Literacy (in grades 1 and 2)	-	-	-	-	
English as a Second Language (ESL)	-	-	-	-	Code 301 or code 303
French Language	-	-	-	-	Code 211 and code 230
ECS					
	Budgeted 2014 / 2015				
Eligible Funded Children	-		-	-	
Ineligible (unfunded) Children	-		-	-	< 5 years, 6 months; out-of-prov & foreign students
Total Enrolled Children	-		-	-	
Program Hours	-		-	-	Minimum: 475 Hours
FTE Ratio	-		-	-	Actual hours divided by 950; Note 5
FTE's Enrolled	-		-	-	Total enrolled ECS x FTE Ratio.
OF THE TOTAL ELIGIBLE FUNDED CHILDREN (ECS)					
Program Unit (PU)	-		-	-	Code 40s
Mild/Moderate Disabilities/Delays, Gifted and Talented	-		-	-	Code 30 and code 80
English as a Second Language (ESL)	-		-	-	Code 301 or code 303
French Language	-		-	-	Code 211 and code 230
Transportation (regular)	-		-	-	who reside at least 2.4 kilometers from ECS program

Notes:

1. Full time equivalent (FTE) students in grades 10 to 12 are defined as the aggregate of credit enrolment units (CEU's) obtained by students during the school year divided by 35 CEU's per student; where 35 CEU's = 1 FTE. For example, 30 individual students who accumulate an aggregate of 1015 CEU's divided by 35 CEU's equals 29 full time equivalent students in grades 10 to 12.
2. * Blended Program Students (a % of school-provided program, e.g. 1 student 50% in school = 0.50 FTE's).
3. ** Blended Program Students (a % of home-provided program, e.g. 1 student 50% in home education = 0.50 FTE's).
4. Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student will be pro-rated on the percentage of the student's program which is taken at school and the percentage of the student's program taken at home.
5. For statistical purposes, Early Childhood Services (ECS) program hours are calculated as a ratio of regular grades 1 to 9 program hours. A 475 hour ECS program is given a ratio of 0.5; 950 or more hour ECS program should be considered as 1, (e.g. 685 hour ECS program would be 685/950=0.72).
6. Projected (2013 / 2014) and actual (2012 / 2013) enrollment driving the comparative figures in the Statement of Revenues and Expenses.

**** Per Accountability and Declaration Funding Form.

*** Indian and Northern Affairs Canada (INAC)

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**SCHEDULE C to the BR
STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2014 / 2015	Projected 2013 / 2014	Actual 2012 / 2013	
CERTIFICATED STAFF				
School based	1.00	1.00	1.00	Teacher certification required for performing functions at the school level.
Non-School based	0.00	0.00	0.00	Teacher certification required for performing functions at the system/central office level.
Home education program	0.00	0.00	0.00	Teacher certification required to conduct at least 2 evaluations of the progress of the home education student.
Total Certificated Staff FTE	\$1.00	\$1.00	\$1.00	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
NON-CERTIFICATED STAFF				
Instructional	3.00	3.00	3.00	Personnel providing instruction support for schools under "Instruction" program areas.
Non-instructional	2.00	2.00	2.00	Personnel in Transportation, Board & System Admin., O&M areas.
Home education program	12.50	12.00	12.00	Personnel performing functions for home education program.
Total Non-Certificated Staff FTE	\$17.50	\$17.00	\$17.00	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
CONTRACTED EMPLOYEES				
School based (certificated teachers)	0.50	0.50	0.50	Teacher certification required for performing functions at the school level.
Non-School based (certificated teachers)	0.00	0.00	0.00	Teacher certification required for performing functions at the system/central office level.
Home education (certificated teachers)	12.00	12.00	12.00	Teacher certification required to conduct at least 2 evaluations of the progress of the home education student.
Non-certificated staff	1.00	1.00	1.00	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Total Contracted Staff FTE	\$13.50	\$13.50	\$13.50	